

FINANCIAL AID TERM MATCH

Draw a line from the term to its matching definition.

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| Loan | 1. The free application for federal student aid which must be completed to receive any financial aid. |
| Grant | 2. A financial award which includes a requirement to provide services to the school. |
| Scholarship | 3. An award for undergraduates with exceptional financial need (as determined by the school) which varies from \$100 to \$4,000 per year. Priority is given to Pell Grant recipients. |
| Work-Study | 4. Monetary award that does not have to be repaid, usually provided by the school/government. |
| Federal Pell Grant | 5. A loan which allows the borrower to combine many types of education debt into one repayment plan, with the interest remaining fixed over the life of the loan. |
| Federal Stafford Loan | 6. Money borrowed which must be repaid with interest. |
| Federal PLUS Loan | 7. A low-interest loan for undergraduates and graduate students with exceptional need (as determined by the school), with a maximum value of \$27,000 for undergrads and \$60,000 for graduate study. |
| Federal Consolidation Loan | 8. A need-based grant for students attending at least half time with a maximum award of \$5,550 per year. |
| Supplemental Educational Opportunity Grant | 9. Financial assistance that does not need to be repaid, often privately funded. |
| Federal Perkins Loan | 10. A low-interest loan for parents to pay for education for children enrolled at least half time with a yearly limit based on college cost and other aid received. |
| FAFSA | 11. A low-interest loan for students attending at least half time where loan amounts depend on dependency status and year in school. |