

# IRAs: WHAT'S THE DIFFERENCE?

Fill in the blank to indicate to which type of IRA each statement applies.

1. Traditional IRA
2. Rollover IRA
3. Roth IRA



1. \_\_\_\_\_ Individual accounts only
2. \_\_\_\_\_ Contributions can be deductible or non-deductible
3. \_\_\_\_\_ Contributions are limited to \$6,000 in 2010
4. \_\_\_\_\_ Earnings grow tax-deferred
5. \_\_\_\_\_ Gains are taxed upon withdrawal
6. \_\_\_\_\_ Catch-up provisions for people over 50
7. \_\_\_\_\_ Holds money transferred from other qualified retirement plans only
8. \_\_\_\_\_ Will not accept regular contributions
9. \_\_\_\_\_ You choose the investments
10. \_\_\_\_\_ No tax deduction for contributions
11. \_\_\_\_\_ No taxes paid on withdrawals
12. \_\_\_\_\_ Penalties for early withdrawal
13. \_\_\_\_\_ Loan provisions apply