



# Financial Aid for Military Personnel and Families

U.S. Department of Education  
Office of Federal Student Aid  
Awareness and Outreach Group



# Today's Topics

- Mission and Myths
- Title IV Programs
- Loan Repayment Programs
- Public Service Loan Repayment Program
- FSA Military and VA Resources
- Other FSA Resources
- Questions



# Mission

Funding America's future one student  
at a time.



# Myths About Financial Aid

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“...it costs money to apply for federal student aid.”

Reality: Applying is FREE. It costs nothing to apply for federal student aid and you should avoid companies charging a fee



# Myths About Financial Aid

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“I currently receive educational benefits from the military, does this mean I cannot receive federal aid as well?”

Reality: Those on active duty, NGR or reserve can receive federal aid. However, some branches of service may consider this as double dipping. Make sure members check with their branch of service education policy.

# Myths About Financial Aid

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“...my parents make too much money, so I won't qualify for aid.”

Reality: There is no income cutoff to qualify for federal student aid



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# Title IV Programs

# Federal Financial Aid Programs

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1. Federal Grants
2. Federal Work-Study
3. Federal Student Loans

There is more than **\$150 billion** each year available in Federal aid to help students pay for college

# Title IV Programs

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## Federal Grants

- Pell Grant (Up to \$5,730)
- FSEOG Grant ( Up to \$4,000)
- TEACH Grant (Up to \$4,000)
- Iraq and Afghanistan Service Grant (\$ 5,311.71)

# Title IV Programs

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## Federal Loans

- Federal Perkins (Up to \$5,500) (Up to \$8,000 Grad)
- Federal Stafford Direct Loan Program
  - Subsidized (\$3,500- \$5,500)
  - Unsubsidized) (\$5500 – \$20,500)
- Federal Direct PLUS Loan Program
  - (Parent/Graduate/Professional)
  - (Max. amount of cost of attend. minus addl. aid)

# Interest Rates for Federal Loans

Loan Type	Interest Rate (First Disbursed between July 1, 2013 and June 30, 2014) -Previous Year-	<b>Note: Interest Rate (First Disbursed between July 1, 2015 and June 30, 2016) -Current Year-</b>	Repayment	Additional Info
Federal Perkins Loan	5% Fixed	5% Fixed	9 months after school	
Federal Stafford/ Direct Loan Undergraduate	<u>Subsidized</u> 3.86% Fixed  <u>Unsubsidized</u> 3.86% Fixed	<u>Subsidized</u> 4.29% Fixed  <u>Unsubsidized</u> 4.29% Fixed	6 months after school	Subsidized: no interest charged while in school Unsubsidized: interest accrues while in school
Federal Stafford/ Direct Loan Graduate	<u>Unsubsidized</u> 6.41% Fixed	<u>Unsubsidized</u> 5.84% Fixed	6 months after school	Unsubsidized interest accrues while in school
Federal Direct PLUS Loan (Parents, Graduate & Professional)	6.41% Fixed Direct Lending Schools	6.84% Fixed Direct Lending Schools	May be deferred until 6 months student drop ½ time or 60 days after loan is fully disbursed	Interest accrues while student is in school



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# How the FAFSA Process Works

# High Level Process Overview

Student/  
parent(s)  
completes the  
FAFSA and  
signs with  
FSA ID.

FAFSA is  
processed  
by FSA;  
Student  
receives a  
SAR;  
College  
receives  
information  
if listed on  
the FAFSA.

College  
reviews info  
and  
assembles  
award  
package for  
the student.

Student  
reviews award  
package;  
compares to  
other award  
letters;  
student  
determines  
which college  
to attend.

## **\*Helpful Hint\***

Some  
applications  
are selected for  
verification.

Attach IRS Tax  
Return  
Transcript, W2  
statements and  
other  
supporting  
documentation  
if requested.

# Info Needed for the FAFSA Application

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- Social Security Number (Student & Parent)
- Your driver's license number (not mandatory)
- Your Alien Registration Number if you are not a U.S. citizen.
- Federal tax information including IRS Tax Return Transcripts, W-2 information, for yourself, (for your spouse if married, and for your parents if you are providing parent information)
  - **IRS Data Retrieval Tool is Available**
- Records of veterans benefits, for yourself (and for your parents if you are providing parent information);
- Information on savings, investments, and business and farm assets for yourself (and for your parents if you are providing parent information)

# How Do Individuals Apply?

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***Free Application for Federal  
Student Aid (FAFSA)***

**[www.FAFSA.gov](http://www.FAFSA.gov)**

# FAFSA.GOV

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An OFFICE of the U.S. DEPARTMENT of EDUCATION

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FAFSA™  
Free Application for Federal Student Aid



Home



About Us



PIN Site



Student Aid  
on the Web



Help

SEARCH

English | Español

## Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



### New to the FAFSA?

Start A New  
FAFSA

### Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

#### Deadlines

Information about your deadlines.

#### School Code Search

Find your college's school code. Also find detailed information about your college.

#### FAFSA Filing Options

Learn about the other options for filing your FAFSA.

#### Announcements

- FAFSA on the Web will be unavailable due to necessary maintenance activities on Sunday, Nov. 4 from 1:00 a.m. to 11:00 a.m. ET.
- Use the [IRS Data Retrieval Tool](#) to update your FAFSA with IRS tax return information.

#### Thinking About College?



Use *FAFSA4caster* to see how federal student aid can help you pay for college!

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the AMERICAN MIND™



SEARCH

## Login

### Student Information

Form Approved  
OMB No. 1845-0001  
App. Exp. 12/31/2016

Instructions are provided for each FAFSA question in the Help and Hints section on the right side of the page and are also available by clicking **Need Help?** at the bottom of the page.

Enter either your (the student's) FSA ID or personal information to log in to *FAFSA on the Web*.

Enter your (the student's) FSA ID

Enter the student's information

Do not log in with the FSA ID if you are not the student.

OR

NEXT

NEED HELP?

## Help and Hints

### Login Options

The FSA ID, which consists of a user-created username and password, replaced the PIN effective May, 2015. It allows users to electronically access personal information on Federal Student Aid Web sites as well as electronically sign a FAFSA.

Select one:

Enter your FSA ID (only the student should log in with an FSA ID),

Or

Enter the student's name, Social Security Number and date of birth. (You may have to enter your FSA ID later in the process).

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Home



Help

SEARCH

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Enter your (the student's) FSA ID

Do not log in with the FSA ID if you are not the student.

OR

Enter the student's information

The student's first name

The student's full last name

The student's Social Security Number  
[From a Freely Associated State?](#)



The student's date of birth  
(mmdyyyy)



NEXT

NEED HELP?

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Select one:

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Or

Enter the student's name, Social Security Number and date of birth. (You may have to enter your FSA ID later in the process).



Home



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Enter either your (the student's) FSA ID or personal information to log in to *FAFSA on the Web*.

Enter your (the student's) FSA ID

Do not log in with the FSA ID if you are not the student.

[Create an FSA ID](#)

FSA ID Username or Verified  
E-mail Address

Melanie.Howard@gmail.com

[Forgot Username](#)

FSA ID Password

\*\*\*\*\*

[Forgot Password](#)

Enter the student's information

OR

NEXT

NEED HELP?

## Help and Hints

### The student's FSA ID Password

Enter your FSA ID password.

This field is case-sensitive. If you have forgotten your password, click "Forgot Password."

**Note:** The password must be between 8 to 30 characters long. You can use any combination of numbers, uppercase and lowercase letters, and / or special characters.

[More>>>](#)



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STUDENT

## Login

### Student Information

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Enter either your (the student's) FSA ID or personal information to log in to *FAFSA on the Web*.

Enter your (the student's) FSA ID

Do not log in with the FSA ID if you are not the student.

OR

Enter the student's information

The student's first name

Melanie

The student's full last name

Howard

The student's Social Security Number  
[From a Freely Associated State?](#)

123-45-6789

The student's date of birth  
(mmddyyyy)

01/25/1996

NEXT

NEED HELP?

## Help and Hints

### The student's date of birth

For an extra level of security, select the Virtual Keyboard icon and use your mouse to select the characters.

**You must enter the student's date of birth.**

Enter the date of birth in "mmddyyyy" format, and make sure it **exactly** matches the date of birth on file with the Social Security Administration. For example, if the student's date of birth is **May 3, 1980**, type **05031980**.

[More>>>](#)



Home



Help

SEARCH

STUDENT

## Login



### Welcome, Melanie!

You should review the information you entered to make sure it is accurate before clicking **Next**.

If you believe you have already submitted a FAFSA and the information you provided on this page is correct, [Contact Us](#) for assistance.

### Student Information

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Enter either your (the student's) FSA ID or personal information to log in to *FAFSA on the Web*.

Enter your (the student's) FSA ID

Do not log in with the FSA ID if you are not the student.

OR

Enter the student's information

The student's first name

Melanie

The student's full last name

Howard

The student's Social Security Number  
[From a Freely Associated State?](#)

123-45-6789

The student's date of birth  
(mmddyyyy)

01/25/1996

NEXT

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### Login Options

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Select one:

Enter your FSA ID (only the student should log in with an FSA ID),

Or

Enter the student's name, Social Security Number and date of birth. (You may have to enter your FSA ID later in the process).



Home



Help

Welcome, Melanie Logout

SEARCH

## Get Started

**Welcome,** Melanie Howard!

**Fill out your FAFSA (Free Application for Federal Student Aid)!**

To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.

### When are you attending college?

Between July 1, 2015 and June 30, 2016?

**START 2015-2016  
FAFSA**

Between July 1, 2014 and June 30, 2015?

**START 2014-2015  
FAFSA**

If you are applying for a summer session, or just don't know which application to complete, check with the college you are planning to attend.

**FSA ID**

Last Time, Date FSA ID Used:

**FSA ID Status:**

[Create an FSA ID](#)

There is no FSA ID on file for the information you entered.

**NEED HELP?**

## Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

\* Required

Create An FSA ID

Edit My FSA ID

E-mail

Confirm E-mail

Username \*

Password \*

Numbers
  Uppercase Letters
  Lowercase Letters
  Special Characters
  8-30 Characters
  Show Text

Confirm Password \*

Are you 13 years of age or older? \*

- I am 13 years of age or older.  
 I am 12 years of age or younger.

[Edit My FSA ID](#)

[Frequently Asked Questions](#)

CONTINUE

*This is a U.S. Federal Government owned computer system, for the use by authorized users only. Unauthorized access violates Title 18, U.S. Code Section 1030 and other applicable statutes. Violations are punishable by civil and criminal penalties. Use of this system implies consent to have all activities on this system monitored and recorded, which can be provided as evidence to law enforcement officials.*

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To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

\* Required

Create An FSA ID

Edit My FSA ID

E-mail	<input type="text" value="Melanie.Howard@gmail.com"/>	?
Confirm E-mail	<input type="text" value="Melanie.Howard@gmail.com"/>	?
Username *	<input type="text" value="Melhoward"/>	?
Password *	<input type="password" value="*****"/>	?
	<input checked="" type="checkbox"/> Criteria Met <input type="checkbox"/> Show Text	
Confirm Password *	<input type="password" value="*****"/>	?
Are you 13 years of age or older? *	<input checked="" type="radio"/> I am 13 years of age or older. <input type="radio"/> I am 12 years of age or younger.	?

- [Edit My FSA ID](#)
- [Frequently Asked Questions](#)

CONTINUE >

*This is a U.S. Federal Government owned computer system, for the use by authorized users only. Unauthorized access violates Title 18, U.S. Code Section 1030 and other applicable statutes. Violations are punishable by civil and criminal penalties. Use of this system implies consent to have all activities on this system monitored and recorded, which can be provided as evidence to law enforcement officials.*

## Personal Identification Information

To apply for an FSA ID, complete the information below and select CONTINUE.

I understand that I will be required to certify that the information that I provide to obtain an FSA ID is true and correct and that I am the individual who I claim to be. If I am not that person who I claim to be, I understand that I am not authorized to proceed and that I should exit this form now. If I provide false or misleading information, I understand that I may be fined, sent to prison for not more than five years, or both.



\* Required

Social Security Number \*

... - .. - 6789

Show Text

Date of Birth \*

01/25/1996

First Name, Middle Initial, Last Name \*

Melanie

Howard

CANCEL

PREVIOUS

CONTINUE



## Profile Information

First, review the information you have provided carefully. Mistakes can cause delays or problems with the disbursement or repayment of financial aid.

Then complete the additional questions below. Select CONTINUE to proceed.



\* Required

Social Security Number \*  -  -  ⓘ  
 Show Text

First Name, Middle Initial, Last Name \*    ⓘ

Date of Birth \*  ⓘ

Username \*  ⓘ

Password \*  ⓘ  
 Criteria Met  Show Text

Confirm Password \*  ⓘ

E-mail  ⓘ

Confirm E-mail  ⓘ

Mailing Address  ⓘ

City, State, Zip Code   ⓘ  ⓘ

Phone  ⓘ

Alternate Phone  ⓘ

Language Preference  English  Español ⓘ

CANCEL

CONTINUE >

## Challenge Questions And Answers

Challenge questions and answers are used to retrieve your username or password if you forget them and to unlock your account. Provide the challenge questions and answers below and select CONTINUE.



\* Required

Challenge Question 1 \*

What was the name of your elementary school? ?

Answer 1 \*

..... ?

Show Text

Challenge Question 2 \*

What is the nickname of your youngest sibling? ?

Answer 2 \*

..... ?

Show Text

Challenge Question 3 \*

What was the name of my first pet? ?

Answer 3 \*

..... ?

Show Text

Challenge Question 4 \*

What was my high school mascot? ?

Answer 4 \*

..... ?

Show Text

Challenge Question 5 (Used to access your information over the phone) \*

Type a significant date in your life (MM/DD/YYYY) ?

Answer 5 \*

..... ?

Show Text

CANCEL

PREVIOUS

CONTINUE

## Review Your Information and Terms & Conditions

Verify the information you provided for your FSA ID below. If there is an error, select PREVIOUS and make the appropriate updates. If there are no errors, then read and agree to the Terms & Conditions and select CONTINUE.



\* Required

Social Security Number: \*\*\*-\*\*-5789

Username: melhoward

Password: \*\*\*\*\*

E-mail: melanie.howard@gmail.com

Are you 13 years of age or older?: I am 13 years of age or older.

First Name, Middle Initial, Last Name: Melanie Howard

Date of Birth: 01/25/1996

Mailing Address: 74 Glen Parish Rd

City, State, Zip Code: Lake Charles , LA , 70605

Phone: (337)555-1212

Alternate Phone:

Language Preference: English

Challenge Question 1: What was the name of your elementary school?

Answer 1: \*\*\*\*\*

Challenge Question 2: What is the nickname of your youngest sibling?

Answer 2: \*\*\*\*\*

Challenge Question 3: What was the name of my first pet?

Answer 3: \*\*\*\*\*

Challenge Question 4: What was my high school mascot?

Answer 4: \*\*\*\*\*

Challenge Question 5 (Used to access your information over the phone): Type a significant date in your life (MM/DD/YYYY)

Answer 5: \*\*\*\*\*

- change your password by selecting Change My Password under the Edit My FSA ID tab, or
- disable your FSA ID so that no one can use it by selecting Disable My FSA ID under the Edit My FSA ID tab.

I declare under penalty of perjury under the laws of the United States of America that the information that I have provided to obtain an FSA ID is true and correct, and that I am the individual who I claim to be. I understand that falsification of this statement may be punishable by a fine, by imprisonment of not more than five years, or both.

If you agree to these terms, select the "I certify that the above information is correct & accept the terms & conditions".

If you do not agree to the conditions, select CANCEL.

I certify that the above information is correct & accept the terms & conditions

CANCEL

PREVIOUS

CONTINUE



Home



Help

SEARCH

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Enter your (the student's) FSA ID

Do not log in with the FSA ID if you are not the student.

[Create an FSA ID](#)

FSA ID Username or Verified  
E-mail Address

Melanie.Howard@gmail.com

[Forgot Username](#)

FSA ID Password

\*\*\*\*\*

[Forgot Password](#)

Enter the student's information

OR

NEXT

NEED HELP?

## Help and Hints

### The student's FSA ID Password

Enter your FSA ID password.

This field is case-sensitive. If you have forgotten your password, click "Forgot Password."

**Note:** The password must be between 8 to 30 characters long. You can use any combination of numbers, uppercase and lowercase letters, and / or special characters.

[More>>>](#)



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SEARCH

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[Create an FSA ID](#)

FSA ID Username or Verified  
E-mail Address

Melanie.Howard@gmail.com

[Forgot Username](#)

FSA ID Password

\*\*\*\*\*

[Forgot Password](#)

OR

Enter the student's information

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[More>>>](#)

# Student Aid Report

- Applicant will receive Student Aid Report (SAR) by email or paper
- [FederalStudentAidFAFS@cpsemail.ed.gov](mailto:FederalStudentAidFAFS@cpsemail.ed.gov)
- Review--Compare award packages
- Decide which school to attend

<b>Federal Student Aid</b> <small>An OFFICE of the U.S. DEPARTMENT of EDUCATION</small>	<small>PROUD SPONSOR of the AMERICAN MIND™</small>	<b>STUDENT AID REPORT</b> <b>2014-2015</b>	
WWW.FAFSA.GOV			OMB No. 1845-0001
APRIL 22, 2014			DATA RELEASE NUMBER (DRN): 9755 EXPECTED FAMILY CONTRIBUTION (EFC): 000000*C
000001C001		F211 1415	
JOHN SMITH 742 EVERGREEN TERRACE SPRINGFIELD OH 55555			
Dear JOHN SMITH,			
Your Student Aid Report (SAR) summarizes the information you submitted on your 2014-2015 Free Application for Federal Student Aid (FAFSA).			
Application Status (review the checked boxes)			
<input checked="" type="checkbox"/> Your FAFSA appears to be complete. <b>Review the data on pages 3-10 of your SAR and make corrections or updates if necessary.</b> The school(s) listed on your FAFSA will receive your information.			
<input checked="" type="checkbox"/> Your FAFSA has been selected for verification. Verification is a process where your school confirms the data you			



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# Public Service Loan Forgiveness

# Federal Student Aid Public Service Loan Forgiveness Program

## What is the Public Service Loan Forgiveness (PSLF) Program?

The PSLF Program is intended to encourage individuals to enter and continue to work full-time in public service jobs. Under this program, you may qualify for forgiveness of the remaining balance due on your William D. Ford Federal Direct Loan Program (Direct Loan Program) loans after you have made 120 qualifying payments on those loans while employed full-time by certain public service employers. Since you must make 120 qualifying payments on your eligible federal student loans after October 1, 2007 before you qualify for the loan forgiveness, the first forgiveness of loan balances will not be granted until October 2017.

## What federal student loans are eligible for forgiveness under the PSLF Program?

Any non-defaulted loan made under the Direct Loan Program is eligible for loan forgiveness. (See below for information on how non-Direct Loans may become eligible.) The Direct Loan Program includes the following loans:

- Federal Direct Stafford/Ford Loans (Direct Subsidized Loans)
- Federal Direct Unsubsidized Stafford/Ford Loans (Direct Unsubsidized Loans)
- Federal Direct PLUS Loans (Direct PLUS Loans)—for parents and graduate or professional students
- Federal Direct Consolidation Loans (Direct Consolidation Loans)

**NOTE:** Parents who received a Direct PLUS Loan may qualify for forgiveness of the PLUS loan, if the parent borrower—not the student on whose behalf the loan was obtained—is employed by a public service organization (additional conditions apply; see the Q&As below).

## How can other federal student loans become eligible for loan forgiveness under the PSLF Program?

Although loan forgiveness under this program is available only for loans made and repaid under the Direct Loan Program, loans made under other federal student loan programs may become eligible for forgiveness if they are consolidated into a Direct Consolidation Loan. However, only payments made on the Direct Consolidation Loan will count toward the required 120 qualifying payments.

The following loans may be consolidated into the Direct Loan Program:

- Federal Family Education Loan (FFEL) Program loans, which include
  - Subsidized Federal Stafford Loans
  - Unsubsidized Federal Stafford Loans
  - Federal PLUS Loans—for parents and graduate or professional students
  - FFEL Consolidation Loans (excluding joint spousal consolidation loans)
- Federal Perkins Loans
- Certain Health Professions and Nursing Loans

**NOTE:** To consolidate a Federal Perkins Loan or Health Professions or Nursing Loan into a Direct Consolidation Loan, you also must consolidate at least one FFEL Program loan or Direct Loan. If you are unsure about what kind of loans you have, check the U.S. Department of Education's (ED's) National Student Loan Data System (NSLDS) at [www.nsls.ed.gov](http://www.nsls.ed.gov).



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# Public Service Loan Forgiveness (PSLF) Qualifying Repayment Plans

# Be Aware of Alternative or Private Loans

- Be informed before signing
- Not Federal loans
- May have higher interest rates
- Repayment may start immediately
- May need a co-signer

# Repayment Programs

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- Income-Based Repayment Plan (IBR Plan)
- Pay As You Earn Repayment Plan (Pay As You Earn Plan)
- Income-Contingent Repayment Plan (ICR Plan)

Note: Scheduled payments are those that are made under a qualifying repayment plan after your federal loan servicer has billed you for the month's payment. They do not include payments made while your loans are in an in-school or grace status or in a *deferment* or *forbearance* period.

# Public Service Loan Forgiveness(PSLF)

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Under the IBR, Pay As You Earn, and ICR plans, your monthly payment amount will likely be lower than under any of the other PSLF-qualifying repayment plans and your repayment period will likely be longer.

Because of the longer repayment period, additional interest will accrue on your loan, and the smaller monthly payment amount, you will be left with a higher loan balance that could be forgiven.

However, if you ultimately do not meet the eligibility requirements for PSLF, you will be responsible for repaying the entire balance of your loan, including all accrued interest, unless you qualify for forgiveness under the terms of the IBR, Pay As You Earn, or ICR plan.

# Repayment Plan Policy

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You must make separate monthly payments. Lump sum payments or payments you make as advance payments for future months are not qualifying payments. There are special rules on lump sum payments for borrowers whose public service employment is with AmeriCorps or the Peace Corps.

Under the IBR, Pay As You Earn, and ICR plans, your monthly payment amount will likely be lower than under any of the other PSLF-qualifying repayment plans and your repayment period will likely be longer. Because of the longer repayment period, additional *interest* that will accrue on your loan, and the smaller monthly payment amount, you will be left with a higher loan balance that could be forgiven. However, if you ultimately do not meet the eligibility requirements for PSLF, you will be responsible for repaying the entire balance of your loan, including all accrued interest, unless you qualify for forgiveness under the terms of the IBR, Pay As You Earn, or ICR plan.



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# Veteran Affairs (VA) Resources

# Post-9/11 GI Bill<sup>®</sup>

- 36 months of benefits;
- Expires 15 years after last period of active duty service of at least 90 days.
- Usable for any VA-approved program; can be college, tech school, on-the-job training, apprenticeships
- Transferable

# Post-9/11 GI Bill<sup>®</sup>

- Tuition and Fees payment (paid to school)
  - Public schools (in-state) at 100%
  - Private and overseas schools (capped currently at \$19,198.31 per year (August 1, 2013))
- Monthly Housing Allowance (paid to student)
  - Based on training time (more than half-time)
  - Pays E-5 with dependent BAH based on school zip code
  - Not payable to active duty members
- Books and Supplies Stipend (paid to student)
  - Pays up to \$1,000 per year (\$41.67 per credit up to 24 credits a year)

# Yellow Ribbon

- Institutions voluntarily enter into an agreement with VA to fund tuition and fee costs that exceed the cap at non-public schools and for out-of-state charges.
- VA matches each additional dollar that an institution contributes, up to total cost of tuition and fees.

Training at  
Private  
Institutions

Out-of-state  
Tuition

# Transfer of Entitlement

- Retention program for Department of Defense
- Complete six years, agree to four more

Only the Secretaries of Defense, Army, Navy, Air Force, or Homeland Security can authorize transfer of entitlement for benefits. (not VA).

# GI Bill® Comparison Tool

GI Bill® Comparison Tool Beta

Calculate your benefits and research approved programs.

**Eligibility**

Cumulative Post 9-11 Active Duty Service: 36+ months: 100% (includes BASIC) ⓘ

Military Status: Veteran ⓘ

**School / Employer Information**

GEORGETOWN COLLEGE (Georgetown, KY) ⓘ

Taking all online classes? Yes ⓘ No ⓘ

**Benefit Estimator**

**GEORGETOWN COLLEGE**  
Georgetown, KY  
Private School

**Tuition / Fees:** \$19,198 / year (up to)

**Housing Allowance:** \$1,119 / month (full time)

**Book Stipend:** \$1,000 / year

**Veteran Indicators** [Source](#)

**Principles of Excellence:** Yes

**Yellow Ribbon:** Yes

**GI Bill Beneficiaries:** 30

**School Indicators, Non-Veteran Specific** [Source](#)

**Graduation Rates** ⓘ

Percent of full-time students that graduated within 150% of the expected time for completion. Graduation rate data are based on undergraduate students who enrolled full-time and have never enrolled in college before. This may not represent all undergraduates that attend this institution.

59.5%

LOW MEDIUM HIGH

**Loan Default Rates** ⓘ

Percent of student borrowers that failed to repay their Federal student loans within three years of entering repayment.

THIS SCHOOL 6.9% NATIONAL AVERAGE 14.7%

**Median Borrowing** ⓘ

Families who borrow typically take out this amount in Federal loans for a student's undergraduate study. Your borrowing may be different. Learn about repayment options.

\$21,260

[More information about your school >>](#)

- Streamlines information into an easy-to-use online tool
- Combines resources from more than 17 different web pages and three Federal agencies
- The tool provides information to calculate benefits and research approved programs
  - Tuition/fees
  - Housing allowance
  - Veteran indicators, i.e. Yellow Ribbon and GI Bill
  - Graduation and loan default rates

# How to Apply

Apply anytime online at [www.ebenefits.va.gov](http://www.ebenefits.va.gov) OR [www.va.gov](http://www.va.gov) through Veterans online application (VONAPP)

Submit (scan) records electronically

- Certificate of Release or Discharge from Active Duty (DD Form 214)
- Copies of orders if activated from the Guard/Reserves





---

# Federal Student Aid Military Resources

# Resources For The Military

---

## **Service members Civil Relief Act (SCRA) Interest Rate Cap**

Interest on federal student loans obtained prior to your military service is limited to 6% during periods of active duty. The interest rate limitation also applies to any private education loans you may have.

## **Military Service Deferment**

You can postpone federal student loan repayment during certain periods of active duty, such as during war, other military operation, or national emergency, and immediately following active duty.

## **Public Service Loan Forgiveness**

You may qualify for forgiveness of the remaining balance of your Direct Loans when you've made 120 qualifying payments after October 1, 2007, while employed in public service, including military service.

## **Deferments After Active Duty**

You can postpone repayment while you prepare to return to school following your active duty.

# Resources For The Military

---

## **0% Interest**

While you are serving in a hostile area that qualifies you for special pay, you do not have to pay interest on Direct Loans made on or after October 1, 2008, for up to 60 months.

## **Repayment Based on Income**

Repayment plans that base your monthly payment on your income are available. Under these plans, you may qualify for a low or zero payment amount with the possibility of forgiveness of the remaining balance in the future.

## **HEROES Act Waiver**

While you are on active duty, the Department of Education waives many of the documentation requirements attached to program benefits. For example, if you are on a payment plan based on your income military service prevents you from providing updated information on your family size and income, you can request to have your monthly payment amount maintained.

**Note: For more information contact loan servicer.**

# Resources For The Military

---

## **Department of Defense (DOD) Repayment of Your Loans**

In certain circumstances, as determined by the DOD, all or a portion of your loans may be repaid by the DOD.

## **Veterans Total and Permanent Disability Discharge**

If you have a service-connected disability, you may qualify for discharge of your federal student loans.

## **Readmission Requirement for Service members**

If service member education participation was interrupted due to military duty there is assistance to help them re-enter school. They can contact: Wendy Macias at (202) 502-7506. They can also go to the following web address of: <http://www2.ed.gov/policy/highered/guid/readmission.html> and receive more information.



---

# Federal Student Aid Tools & Resources

# StudentAid.gov Homepage

ABOUT US ENGLISH|ESPAÑOL

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Search studentaid.gov

Prepare for College

Types of Aid

Who Gets Aid

FAFSA: Apply for Aid

Repay Your Loans

Minds can achieve anything. We make sure they get to college.

At Federal Student Aid, we make it easier to get money for higher education.



HOW DO I  
PREPARE FOR  
COLLEGE?

Learn about exploring careers, choosing and applying to schools, and taking required tests. Use checklists to help get ready.



WHAT TYPES  
OF AID CAN  
I GET?

Read about the types of financial aid available from the government and other sources: grants, scholarships, loans, and work-study.



DO I  
QUALIFY  
FOR AID?

Most people are eligible for financial aid. Find out who gets aid, how to stay eligible, and how to get eligibility back if you've lost it.



HOW DO I  
APPLY FOR  
AID?

Learn how to submit your Free Application for Federal Student Aid (FAFSA), how aid is calculated, and how you'll get your aid.



HOW DO I  
MANAGE  
MY LOANS?

Choose a repayment plan, pay on time, avoid default, and get help with problems.

ANNOUNCEMENTS

RECENT CHANGES TO THE STUDENT AID PROGRAMS

DISASTER ASSISTANCE

Prepare for College

Explore Careers

Career Search

Checklists to Get Ready

Choosing a School

Types of Aid

Grants and Scholarships

Loans

Work-Study Jobs

Aid for Military Families

Who Gets Aid

Basic Eligibility Criteria

Non-U.S. Citizens

Staying Eligible

Regaining Eligibility

FAFSA: Apply For Aid

Estimate Your Aid

Filling Out the FAFSA

Dependency Status

Federal Student Aid PIN

Repay Your Loans

Making a Payment

Repayment Plans

Income-Based Repayment

Loan Consolidation

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Glossary

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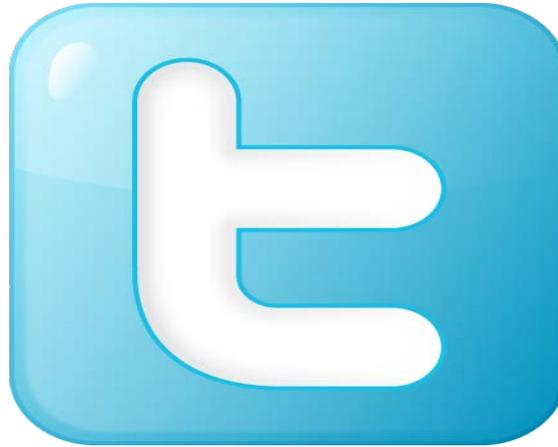
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**FACEBOOK**

Federal Student Aid

[www.facebook.com/FederalStudentAid](http://www.facebook.com/FederalStudentAid)



**TWITTER**

@FAFSA

[www.twitter.com/FAFSA](http://www.twitter.com/FAFSA)



**YOUTUBE**

Federal Student Aid

[www.youtube.com/FederalStudentAid](http://www.youtube.com/FederalStudentAid)

# Facebook

facebook

Search for people, places and things



Susan Thares

Voice

Home

You are posting, commenting, and liking as Federal Student Aid — Change to Susan Thares

Federal Student Aid **Federal Student Aid** Timeline Now Highlights Admin Panel

**Federal Student Aid**  
16,833 likes · 506 talking about this · 22 were here

Government Organization  
The official Facebook page of the U.S. Department of Education's office of Federal Student Aid. For more information, visit [www.StudentAid.gov](http://www.StudentAid.gov).

About Photos Twitter YouTube Events

+ Create A Page

Now

- July
- 2012
- 2011
- 2010
- 2009
- 2008
- 2007
- 2006
- 2001
- Founded

Status Photo / Video Event, Milestone +

Write something...

Federal Student Aid **Federal Student Aid** shared a link via Spredfast.  
3 hours ago

Have you seen our Twitter app here on our Facebook page? We tweet valuable information about the financial aid process several times every day. Follow us at @FAFSA or, if you don't have a Twitter account, use the app at the top of the page.  
<http://on.fb.me/S04eFf>

43 Friends  
Connected to Federal Student Aid

42 friends like this.

+33

1 friend was here.

Federal Student Aid | Twitter Page

Recent Posts by Others on Federal Student Aid See All

Congresswoman Lynn Woolsey

See Your Ad Here

**Federal Student Aid**  
Federal The official Facebook page of the U.S. Department of

# Twitter Homepage @FAFSA

**Federal Student Aid** @FAFSA  
Official account of Federal Student Aid, an office of the U.S. Dept. of Education. We provide grants, loans & work-study funds for college & career school.  
Washington, DC · <http://StudentAid.gov>

**Follow**  
923 TWEETS  
21 FOLLOWING  
7,319 FOLLOWERS

**Follow Federal Student Aid**

Full name  
Email  
Password  
**Sign up**

**Tweets** All / No replies

**Federal Student Aid** @FAFSA 3h  
Grace period: time after you graduate, leave school, or drop below half-time status before you begin repayment on loans [\\_studentaid.ed.gov/repay-loans/un](http://studentaid.ed.gov/repay-loans/un).....  
Expand

**Federal Student Aid** @FAFSA 6h  
Avoid default! Keep track of all of your federal student loans from the U.S. Department of Education here [\\_nslds.ed.gov/nslds\\_SAV](http://nslds.ed.gov/nslds_SAV)  
Expand

**Federal Student Aid** @FAFSA 21h  
It's never too early to start the road to college! This checklist has tips for elementary school students & parents: [\\_studentaid.ed.gov/prepare-for-co](http://studentaid.ed.gov/prepare-for-co).....  
Expand

**Federal Student Aid** @FAFSA 13 Aug  
If you or a family member is a member of the armed forces, you may qualify for certain grants & loan repayment options [\\_studentaid.ed.gov/military](http://studentaid.ed.gov/military)  
Expand

**Tweets** >  
Following >  
Followers >  
Favorites >  
Lists >  
Recent images >

# #AskFAFSA Office Hours – Last Wed./Monthly

- Integrates social media and customer service
- Different topic each month
- Tweet questions using #AskFAFSA
- SMEs available to answer questions live
- Summarize for those not able to attend

**#AskFAFSA OFFICE HOURS**

WEDNESDAY  
NOVEMBER  
**20**  
5 PM Eastern

Join Federal Student Aid and the U.S. Department of Veterans Affairs for a live Q&A session on Twitter! Tweet us your questions today using #AskFAFSA.

This month's topic: **VETERANS: Paying for College**

United States Department of Veterans Affairs

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The banner features three photographs: a woman sitting with a skeleton, a man in a USMC t-shirt, and a man in a NAVY t-shirt.

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MINDS  
CAN  
ACHIEVE  
ANYTHING.



SO WE  
MAKE  
SURE THEY  
GET TO  
COLLEGE



Federal Student Aid

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subscribers

41,574  
video views

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0:00 / 1:48

**Overview of the Financial Aid Process**

7,199 views

by FederalStudentAid 1 month ago

### Featured Playlists

[Prepare for College](#)



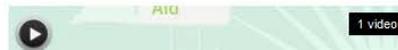
5 videos

[Types of Aid](#)



1 video

[Who Gets Aid](#)



1 video

### About Federal Student Aid

Federal Student Aid, an Office of the U.S. Dept. of Education, helps make a college education possible for every dedicated mind by providing more than \$150 billion each year in grants, loans, & work-study funds. For more info, visit [StudentAid.gov](http://StudentAid.gov).

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by FederalStudentAid

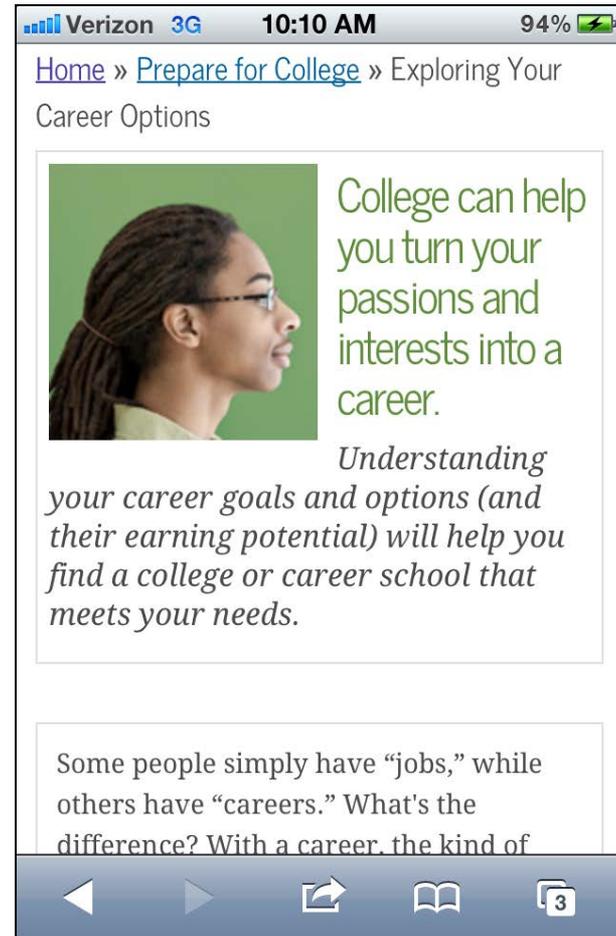
**Latest Activity** Jul 20, 2012

**Date Joined** Jan 25, 2007

**Location** Washington, DC

**Country** United States

# Mobile-Optimized



# Infographics/Videos



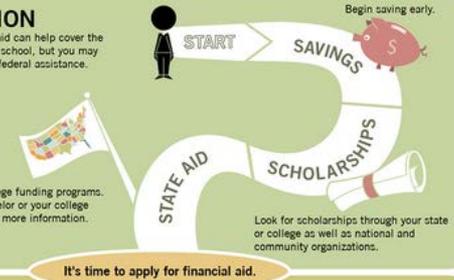
## THE FINANCIAL AID PROCESS

Finding financial aid can seem overwhelming when you're trying to get ready for college or career school. The U.S. Department of Education's office of Federal Student Aid is here to help you get the money you need to pay for your education.

### PREPARATION

Scholarships and state aid can help cover the cost of college or career school, but you may find yourself in need of federal assistance.

Many states have college funding programs. Ask a guidance counselor or your college financial aid office for more information.

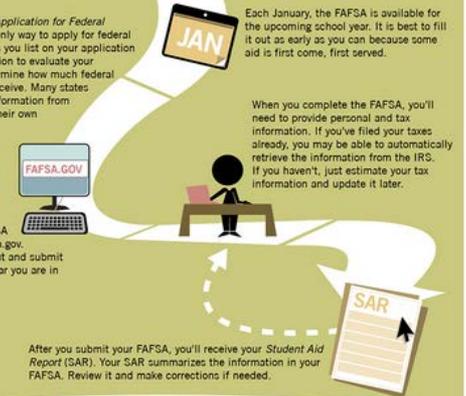


It's time to apply for financial aid.

### FAFSA

The FAFSA is the *Free Application for Federal Student Aid* and is the only way to apply for federal student aid. The schools you list on your application will use FAFSA information to evaluate your financial need and determine how much federal aid you are eligible to receive. Many states and colleges also use information from your FAFSA to provide their own financial aid.

Complete the FAFSA online at [www.fafsa.gov](http://www.fafsa.gov). Make sure to fill out and submit the FAFSA each year you are in college.



Your FAFSA helps your school determine the types of federal student aid you are eligible to receive.

### TYPES OF FEDERAL STUDENT AID

As the largest provider of financial aid, the U.S. Department of Education's office of Federal Student Aid provides grants, loans, and work-study funds.



### AWARD

Your award letter explains the combination of federal grants, loans, and work-study a college is offering.



# FSAPubs.gov



**START HERE  
GO FURTHER**  
FEDERAL STUDENT AID™

## FSAPubs.gov Publication Ordering

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**Publications**

**Contact Us**

Note: To view the Adobe Portable Document Format (PDF) files, you must download [Adobe Reader](#).

### Tools and Resources

Direct Loan

The source for all other U.S. Department of Education publications.

Information for Counselors and Mentors.

Contact information for postsecondary institutions.

Technical references available for download.

Federal Student Aid for Students

## Welcome

At the office of Federal Student Aid we ensure that all eligible individuals can benefit from federally funded financial assistance for education or training beyond high school.

This order site gives you access to a wide range of publications and resources for you or the students you serve.

Take a look at our NEWEST materials:



- [Do You Need Money for College?- Federal Student Aid at a Glance 2012-13](#)
- [Federal Student Aid for Adult Students](#)

### Latest News

**[Errata and Updates to Funding Your Education: The Guide to Federal Student Aid](#)**

**[November 2011 Letter to Financial Aid Administrators](#)**

**[September 2011 Letter to Financial Aid Administrators](#)**

**[Update on Master Promissory Notes](#)**

**Order Now!**

**2012-13 Publications Available for Ordering/Preorder including:**

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# College Scorecard

## College Scorecard

An online tool that will make it easier for students and families to compare colleges by comparing information such as: net price; graduation rates; default rates; student loan debt; and earnings potential

<http://collegecost.ed.gov/scorecard/index.aspx>



College Scorecards in the U.S. Department of Education's College Affordability and Transparency Center make it easier for you to search for a college that is a good fit for you. You can use the College Scorecard to find out more about a college's affordability and value so you can make more informed decisions about which college to attend.

To start, enter the name of a college of interest to you or select factors that are important in your college search. You can find scorecards for colleges based on factors such as programs or majors offered, location, and enrollment size.

Search for a college by name...

Choose from the following options to begin searching for colleges of interest to you by:

College Location | Type of College | My Area of Interest | Popular Criteria

Degree & Major	Type of College	Occupation	My Area of Interest	Zip Code
My Area of Interest	Size	Awards Offered	State	About the Scorecard
Campus Setting	My Area of Interest	Region	Distance Education	Distance Education

# Comparison Shopping – College Navigator

**ies** INSTITUTE OF  
EDUCATION SCIENCES

NATIONAL CENTER FOR  
EDUCATION STATISTICS

Enter search terms here 

Publications & Products

Surveys & Programs

Data & Tools

Fast Facts

School Search

News & Events

About Us

 COLLEGE Navigator

English | [Español](#) | [About](#)

Name of School

Type name of school here

States (use map for more than 1 state)

No Preference

Alabama

Alaska

Use Map



ZIP Code

Miles from

Programs/Majors

0 Items Selected

 Browse for Programs

Level of Award ?

Certificate

Associate's

Bachelor's

Advanced

Institution Type ?

Public

4-year

Private non-profit

2-year

Private for-profit

< 2-year

 MORE SEARCH OPTIONS

 Show Results

 [Guide Me](#) | [Clear Search](#)

Find the right  
college for you

 Guide Me

- » Refine your search with *More Search Options* to select additional search criteria.
- » Build a list of schools using *My Favorites* for side-by-side comparisons.
- » Pinpoint school locations with an *interactive map*.
- » Export search results into a *spreadsheet*.
- » Save your session including search options and favorites.
- » [Add College Navigator](#) to your browser search bar.

## College Affordability and Transparency Center



Browse lists of institutions with the highest and lowest tuition & fees and net price. [» GO](#)

## ADDITIONAL RESOURCES

### Preparing for your Education

Find out what you need to do to prepare for education beyond high school. [» GO](#)

### Financial Aid

Apply for Federal Student Aid on FAFSA. [» GO](#)

### Careers

Deciding on a career? Consult the *bls.gov* Occupational Outlook Handbook. [» GO](#)

U.S. Department of Education  
Institute of Education Sciences  
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<http://nces.ed.gov/collegenavigator/>

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# Financial Aid Shopping Sheet

Available online at:  
[http://collegecost.ed.gov/shopping\\_sheet.pdf](http://collegecost.ed.gov/shopping_sheet.pdf)



University of the United States (UUS)  
 Student Name, Identifier

MM / DD / YYYY

**Costs in the 2013-14 year**

**Estimated Cost of Attendance** \$ X,XXX / yr

Tuition and fees .....	\$ X,XXX
Housing and meals .....	X,XXX
Books and supplies .....	X,XXX
Transportation .....	X,XXX
Other educational costs .....	X,XXX

**Graduation Rate**  
 Percentage of full-time students who graduate within 6 years



71%

LOW MEDIUM HIGH

**Grants and scholarships to pay for college**

**Total Grants and Scholarships** ("Gift" Aid; no repayment needed) \$ X,XXX / yr

Grants from your school .....	\$ X,XXX
Federal Pell Grant .....	X,XXX
Grants from your state .....	X,XXX
Other scholarships you can use .....	X,XXX

**Loan Default Rate**  
 Percentage of borrowers entering repayment and defaulting on their loan



8% 9.8%

This Institution National



University of the United States (UUS)  
 Student Name, Identifier

MM / DD / YYYY

**Costs in the 2013-14 year**

**Estimated Cost of Attendance** \$ X,XXX / yr

Tuition and fees .....	\$ X,XXX
Housing and meals .....	X,XXX
Books and supplies .....	X,XXX
Transportation .....	X,XXX
Other educational costs .....	X,XXX

**Graduation Rate**  
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**Total Grants and Scholarships** ("Gift" Aid; no repayment needed) \$ X,XXX / yr

Grants from your school .....	\$ X,XXX
Federal Pell Grant .....	X,XXX
Grants from your state .....	X,XXX
Other scholarships you can use .....	X,XXX

**Loan Default Rate**  
 Percentage of borrowers entering repayment and defaulting on their loan



8% 9.8%

This Institution National

**What will you pay for college**

**Net Costs** \$ X,XXX / yr  
 (Cost of attendance minus total grants and scholarships)

**Median Borrowing**  
 Students at UUS typically borrow \$X,XXX in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$X,XXX per month. Your borrowing may be different.



**Options to pay net costs**

**Work options**

Work-Study (Federal, state, or institutional) .....

\$ X,XXX

**Loan options\***

Federal Perkins Loans .....	\$ X,XXX
Federal Direct Subsidized Loan .....	X,XXX
Federal Direct Unsubsidized Loan .....	X,XXX

\*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

**Repaying your loans**

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

**Other options**

**Family Contribution** \$ X,XXX / yr  
 (As calculated by the institution using information reported on the FAFSA or to your institution.)

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent PLUS Loan
- Non-Federal private education loan

**For more information and next steps:**

University of the United States (UUS)  
 Financial Aid Office  
 123 Main Street  
 Anytown, ST 12345  
 Telephone: (123) 456-7890  
 E-mail: financialaid@uus.edu

Customized information from UUS

# Budgeting and Borrowing – Net Price



U.S. Department of Education

## Net Price Calculator Center

← Back to CATC



**Q.** Do you want to know how much it will cost for you to attend college?

**A.** Enter the name of a college to find its net price calculator.

### What does Net Price mean?

Net Price is the amount that a student pays to attend an institution in a single academic year AFTER subtracting scholarships and grants the student receives. Scholarships and grants are forms of financial aid that a student does not have to pay back.

### What is a Net Price Calculator?

Net price calculators are available on a college's or university's website and allow prospective students to enter information about themselves to find out what students like them paid to attend the institution in the previous year, after taking grants and scholarship aid into account.



### How do other students describe net price?

Click on one of the student video challenge winners to find out...



Net Price Calculator - Typography Video  
by Brian S.



Worry About More Important Things  
by David D., Michelle H.



Justin, Remo, Bilyana Net Price Calculator Video  
by Michael K., Remo K., John R., Bilyana P.

<http://collegecost.ed.gov/netpricecenter.aspx>

# Scholarship Search Engine



## What kinds of scholarships are available?

Some scholarships for college are **merit-based**. You earn them by meeting or exceeding certain standards set by the scholarship-giver. Merit scholarships might be awarded based on academic achievement or on a combination of academics and a special talent, trait, or interest. Other scholarships are based on financial need.

Many scholarships are geared toward particular groups of people; for instance, there are scholarships for women or high school seniors. And some are available because of where you or your parent work, or because you come from a certain background (for instance, there are [scholarships for military families](#)).

A scholarship might cover the entire cost of your tuition, or it might be a one-time award of a few hundred dollars. Either way, it's worth applying for, because it'll help reduce the cost of your education.

top ↕

## How do I find scholarships?

You can learn about scholarships in several ways, including contacting the financial aid office at the school you plan to attend and checking information in a public library or online. But be careful. Make sure scholarship information and offers you receive are legitimate; and remember that you don't have to pay to find scholarships or other financial aid. Check out our information on how to [avoid scams](#).

Try these free sources of information about scholarships:

- the financial aid office at a college or career school
- a high school or TRIO counselor
- the U.S. Department of Labor's [FREE scholarship search tool](#)
- [federal agencies](#)
- your [state grant agency](#)

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## Glossary

### Merit-based

Based on a student's skill or ability. Exam based scholarship might be awarded based on high grades.

# FSAIC

The Federal Student Aid Information Center (FSAIC) operates a toll-free hotline to provide comprehensive assistance in English, as well as Spanish on:

- General information about federal student aid (Title IV programs);
- The FAFSA application (paper and online);
- FAFSA corrections;
- Student loan history

➤ 1-800-4-FED-AID (1-800-433-3243)

➤ [StudentAid.gov](http://StudentAid.gov)

➤ [fafsa.ed.gov](http://fafsa.ed.gov)

➤ [fsa4counselors.ed.gov](http://fsa4counselors.ed.gov)

Hours:

Monday through Friday

8:00a.m. – 10:00p.m. ET

\*Extended hours may be available\*

# Scenarios

## FAFSA Scenarios

- What's the correct answer?

# Scenarios

---

**“As an active duty service member I am using proceeds from my G.I. Bill to help toward educational expenses, am I eligible to receive additional Title IV (ex. grant/loan proceeds) aid to cover any of my remaining student account balance?”**

**Answer:** Yes. Additional Title IV aid is permissible as long as it does not exceed the institution cost of attendance (COA).

# Scenarios

---

**As a retired Army veteran, I am now working for a private for-profit corporation.**

**Am I still eligible to participate in the Public Student Loan Forgiveness (PSLF) Program even though I left the armed forces several years ago?**

Answer: No, To qualify for PSLF, employment must be with federal, state, or local government agency or 501(c)(3) as defined by IRS.

# Scenarios

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**I left active service several years ago and I would like to participate in the PSLF program. I have made many payments under the IBR program, can I receive credit for those payments?**

Answer: Yes, however payments must be qualified by Fed Loans under the PSLF Program during the application process. Payments made in the ICR and Pay as You Earn qualify as well.

Next Up-



Question & Answer Period

Thank you for your participation in  
today's FAFSA and the Armed Forces  
webinar!!