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NEXCOM Gives \$42.8 Million to MWR

The Navy Exchange Service Command (NEXCOM) released its FY11 audited financials report which showed a \$42.8 million contribution to Navy Morale, Welfare and Recreation (MWR).

“This contribution is in keeping with NEXCOM’S mission to provide customers with quality goods and services at a savings and to provide quality of life support to Navy MWR,” said Rear Adm. Robert J. Bianchi, USN, (ret), Chief Executive Officer, NEXCOM. “NEXCOM gives 70 percent of its profits to MWR each year to support Navy quality of life programs. So, customers can save money and support MWR when they shop at a NEX. It’s a win-win for everyone.”

Navy MWR uses the dividends from the NEX in a variety of ways. Installations receive part of the funds for specific installation level MWR efforts. The remaining funds are used for MWR capital projects to improve facilities.

“The NEX dividend returns some of the local NEX profits to MWR to improve local recreation programs,” said Larry Warnken, Deputy Program Director of Fleet Readiness, Commander, Naval Installations Command. “Additionally, the dividend provides the MWR central fund with a source of funding that can be applied to non-appropriated fund projects for youth centers, clubs, golf courses and bowling lanes which cannot receive military construction (MILCON) support. By investing in capitalization of our MWR business-based operations and community support facilities, we provide a tangible demonstration of Navy's commitment to improving quality of life for our Sailors and their family members.”

NEXCOM operates on the retail fiscal year calendar, which in 2011 was January 29, 2011 – January 28, 2012.

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About NEXCOM

The Navy Exchange Service Command (NEXCOM) oversees 100 Navy Exchange (NEX) facilities and nearly 300 stores worldwide, 40 Navy Lodges, Ship’s Stores, the Uniform Program Management Office, the Navy Clothing Textile and Research Facility and the Telecommunications Program Office. NEXCOM's parent command is the Naval Supply Systems Command. NEXCOM’s mission is to provide authorized customers quality goods and services at a savings and to support quality of life programs for active duty military, retirees, reservists and their families. NEXs and Navy Lodges operate primarily as a non-appropriated fund (NAF) business instrumentality. NEX revenues generated are used to support

Morale, Welfare, and Recreation (MWR) programs. In FY11, \$2.7 billion in sales were generated with \$42.8 million in dividends provided to Navy MWR programs.