



DIRECTOR – CIVILIAN BENEFITS CENTER

Date: 24 November 2014

To: All civilian employees

Subj: Thrift Savings Plan (TSP) Enrollment For 2015

1. Benefits Bulletin 2014-7 provides information about participating in TSP during 2015. The bulletin is available on the Office of Civilian Human Resources Portal at <https://www.portal.navy.mil/donhr/Benefits/Pages/Default.aspx>. If prompted, select your email certificate. You must use a computer with a .mil, .edu or .gov environment and your Department of Defense (DoD) Common Access Card (CAC).

2. Bulletin Highlights:

- You can enroll, change or cancel your TSP contributions at any time.
- The 2015 TSP elective deferral limit for regular TSP contributions is \$18,000 (total of pre-tax Traditional and Roth contributions), a \$500 increase from 2014.
- The 2015 TSP catch-up contribution limit for employees age 50 or over is \$6,000 (total of pre-tax Traditional and Roth contributions), a \$500 increase from 2014.
- If you want to continue your current regular TSP contributions in 2015, no action is required, but if you want to increase the amount of your contributions, you must make an election using the Employee Benefits Information System (EBIS) or by calling the Benefits Line.
- If you want to make TSP catch-up contributions in 2015, you MUST make a separate catch-up TSP election using EBIS.
- There will be 27 pay dates in the 2015 tax year. To distribute TSP contributions equally over all 27 pay periods in 2015, make your election during the period 30 November to 13 December 2014. The election will be effective 14 December 2014 and will be withheld from your first paycheck in tax year 2015, which you will receive on 2 January 2015.
- Federal Employees Retirement System (FERS) participants must distribute their regular TSP contributions over the entire year to receive Agency Matching Contributions each pay period.

3. If you have any questions, please call the Benefits Line at 888-320-2917 from 7:30 a.m. - 7:30 p.m., Eastern Time, Monday - Friday, except on Federal holidays. During the month of December, the Benefits Line call volume is typically highest between 10:00 a.m. and 3:00 p.m. Please continue to hold until a CSR is able to answer your call or place your call outside the peak call hours. The TTY number is 866-359-5277.

You may also email your questions to navybenefits@navy.mil. You must include your full name, pay plan, grade, contact telephone number and the best time to call you but please do not include Privacy Act Information such as date of birth or Social Security number.

Thank you,

Mary E. Foley