

CASH CONVERSATION

Keep a dialogue going with your children about your finances. Verbalize what you are thinking and the consequences of your actions. Here are some suggested opportunities for sharing money matters.



VISITING THE ATM:

How often? What types of transactions?

BALANCING YOUR CHECKBOOK:

Show how you balance or reconcile your account.

PAYING BILLS:

Do you pay them at certain times of the month?

How do you decide whether you write checks, pay with a credit card, or have them automatically paid through your checking account?



GOING SHOPPING:

Do you make a list first? How do you compare products?

LOOKING THROUGH CATALOGS:

Do you shop using any catalogs? Which ones and why?

CLIPPING COUPONS:

Do you clip coupons? Does this save you money?

Which ones do you clip and why?

HEARING, WATCHING OR SEEING ADVERTISEMENTS:

Challenge your kids to hear what was said quickly or read what was typed in small print.

GETTING CHANGE:

Do you count in your head what the change should be?

FILING:

Do you have a system for keeping your records and receipts?

Parents: For more information go to www.practicalmoneyskills.com.