PERSONAL FINANCIAL MANAGEMENT

The Personal Financial Management (PFM) program provides financial education and training, information and referral, and one-on-one financial counseling. Classes include budgeting, home buying, checkbook management, and financial issues related to deployment.

Car Buying Strategies

Don't let buying that dream car turn into a nightmare. There's a lot more to kicking tires and making an offer. Do your homework to get the best price, find the best deal on financing, and figure out what to do about your old car.

College Planning

"Paying for College" may seem out of reach but it isn't impossible. Learn tips on funding for higher education, college savings plans and tax incentives.

Command Financial Specialist (CFS) Training

This five-day seminar provides the training skills required by Command Financial Specialists in order to effectively assist service members in establishing and maintaining sound money management techniques. Candidates must be nominated by their command, be E-6 or above, are highly motivated, financially stable, and have at least one year remaining in the command at course completion.

Credit/Debt Management

Class focuses on personal credit management and debt control. Participants will gain an understanding of what credit is, how to establish and use credit effectively, what a credit report is and how it is used, how to repair bad credit, how debt accumulates, and how to manage and keep debt under control.

Developing a Spending Plan

Managing your finances is the key to your financial independence. Learn to develop your financial goals using the "SMART" method. Sailors will also learn the basics of tailoring a financial plan to meet both needs and wants to ultimately achieve their financial goals.

Financial Planning for Deployment

Participants are provided information on handling ongoing financial responsibilities while deployed; helping them prepare financially for an extended deployment period.

Identity Theft

Don't be a victim of identity theft or consumer fraud. Learn how to avoid becoming a victim, what you should do if you become a victim, and what law enforcement is doing about this crime.

Insurance

Learn what the basic types of insurance are, as well as how to determine how much life insurance you need. Participants will review various life-cycle events and its impact on insurance needs.

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Keys to Homeownership
This home-buying workshop discusses whether homeownership is right to shopping for a house that meets your needs; as well as, identifying and obtaining the right mortgage, closing the sale, maintaining the house and successfully handling mortgage obligations. In addition, an overview of the VA home loan program will be discussed.

Legal Issues of PFM
This presentation highlights six of the major legal issues of personal financial management. Upon completion participants will be able to: identify six major areas of concern that navy lawyers and financial counselors typically see arise; explain the navy's policy on financial support of dependents; describe basic self-defense when encountering separation/divorce, child support, contract, landlord/tenant, warranty and credit collection issues; identify major consumer credit laws; and recognize basic contract clauses.

Managing Personal Finances
Learn to develop a spending plan suitable to your personal finances, learn good car buying strategies, discuss consumer awareness issues, and identify sound savings and investment opportunities. In addition, learn about legal issues that arise from poor financial management.

Military Pay Issues
Participants will learn the importance of understanding their pay and in monitoring their Leave and Earning Statements (LES). The understanding of military pay, allowances, allotments, and deductions will assist in identifying errors on the LES. In addition, repayment options available for government debts will be discussed; as well as the variables and advantages of federal and state tax withholdings.

Million Dollar Sailor (MDS)
A seminar designed to educate and assist Sailors and their families in their quest for a better quality of life with more financial choices. A proactive approach to teaching sound money management principles such as Millionaire Money Management and includes a Million Dollars worth of resources.

Money Management
Learn the importance of saving money, using credit and debt responsibly, building wealth over time and the importance of encouraging family, friends, and neighbors to do the same.

Money and Your Move
Active duty military members and their spouses relocating due to reassignment or transition will be able to: define military benefits/entitlements available upon relocation; identify the primary expenses likely to be encountered during relocation; minimize the financial impact of relocation through spending plan development; implement financial strategies to maximize cash flow and avoid debt before, during and after relocation.

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Renting
An overview of the Pros and Cons of renting on Guam.

Retirement Planning
An introduction to the basic concepts of retirement planning. Participants will learn to identify three sources of retirement funding, the five step plan for estimating their needs, use of the ball park estimate worksheet, and requesting an Earnings and Benefits Statement form the Social Security Administration (SSA).

Saving and Investing
Designed to motivate the junior sailor to begin saving and investing, this program includes introductions to goal setting, the financial planning pyramid, basic budgeting concepts, savings vehicles, U.S. savings bonds and mutual funds. Participants will learn how money should flow from living expenses to savings then onto investments. Discussion will include the three elements of a sound savings plan, how savings bonds and mutual funds work, the basic elements of the Thrift Savings Plan (TSP), plus the benefits of compound interest and time.

Surviving the Holidays Financially
Learn how to reduce the financial stress of the holidays. This workshop will help participants to plan for holiday spending and make the most effective use of money during the holiday season.

Tax Tips
Do you want to know how to save time and money doing your taxes? Discussion will include the earned income tax credit, whether you should itemize, child and dependent care credit, educational credit, what records to look for, frivolous tax arguments and more.

Teen Money Management
Students will be provided the basics of personal financial management skills. Also, learn the importance of saving money, using credit and debt responsibly, building wealth over time and the importance of encouraging family, friends, and neighbors to do the same.

Thrift Savings Plan (TSP)
Basic TSP program information will be provided; as well as the tax benefits of TSP.

For more information please call
333-2056/57